

EXHIBIT 1



Entered on Docket
March 10, 2008

A handwritten signature in dark ink, appearing to read "Linda B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,¹
USA Securities, LLC,²
Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING FIFTH
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED, IN WHOLE OR IN PART,
UPON INVESTMENT IN THE ONE
POINT STREET, LLC – HFA
NORTH YONKERS LOAN**

Date of Hearing: February 21, 2008
Time of Hearing: 9:30 a.m.

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's Fifth Omnibus
2 Objection of USACM Trust to Proofs of Claim Based, in Whole or in Part, Upon
3 Investment in the One Point Street, LLC – HFA North Yonkers Loan (the "Objection")
4 [DE 5694]. Adequate notice of the Objection was given. The Court heard the Objection
5 on February 21, 2008. No responses were filed to the Objection and no opposition was
6 raised at the hearing. Good cause appearing,

7 IT IS ORDERED:

- 8
- 9 • Sustaining the Objection;
 - 10 • Disallowing the Proofs of Claim listed on Exhibit A attached to the extent they
11 are based upon an investment in the One Point Street, LLC – HFA North
12 Yonkers Loan. The Proofs of Claim listed in Exhibit A are not affected by this
13 order to the extent they are based upon an investment in a loan(s) other than the
14 One Point Street, LLC – HFA North Yonkers Loan; and
 - 15 • Reserving the right of any party in interest, including the USACM Trust, to
further object to the Proofs of Claim listed on Exhibit A attached.

16 ###

17 PREPARED AND SUBMITTED:

18 **LEWIS AND ROCA LLP**

19 By: /s/ RC (#0006593)

20 Susan M. Freeman

21 Rob Charles

22 John Hinderaker

23 *Attorneys for USACM Liquidating Trust*
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CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

In accordance with Local Rule 9021, the undersigned certifies:

- ☐ The Court waived the requirements of approval under LR 9021.
- ☐ No parties appeared or filed written objections, and there is no trustee appointed in the case.
- ☒ No opposition was filed to the motion and no other party or counsel appeared at the hearing.
- ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented parties who have appeared at the hearing, and any trustee appointed in the case, and each has approved or disapproved the order, or failed to respond, as indicated below:

LEWIS AND ROCA LLP

By: /s/ RC (#0006593)
Susan M. Freeman
Rob Charles
John Hinderaker
Attorneys for USACM Liquidating Trust

HFA – North Yonkers
Multiple Loan Claims**EXHIBIT A**
Fifth Omnibus Objection

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment In the HFA - North Yonkers Loan
10725-00795	Karen Petersen Tyndall Trust Datd 3/9/94	c/o Karen Petersen Tyndall Trustee 1012 Greystoke Acres Street Las Vegas, NV 89145-8659	\$1,115,915.59	\$76,075.00
10725-01183	Karen Petersen Tyndall Trust Dated 3/9/94	c/o Karen Petersen Tyndall Trustee 1012 Greystoke Acres Street Las Vegas, NV 89145-8659	\$1,115,915.59	\$76,075.00
10725-01477	Karen L. Pidgeon 2006 Living Trust Dated 2/27/06	c/o Karen L Pidgeon Trustee P.O. Box 41619 Sacramento, CA 95841-1619	\$538,643.00	\$100,000.00
10725-01878	Dennis Raggi	P.O. Box 10475 Zephyr Cove, NV 89448-2475	\$10,451.54	unclear
10725-02226	Dennis Raggi	P.O. Box 10475 Zephyr Cove, NV 89448-2475	\$2,442,034.35	\$100,000.00
10725-01879	Dennis Raggi	P.O. Box 10475 Zephyr Cove, NV 89448-2475	\$27,304.06	\$1,623.49
10725-02282	Elan Reddell Revocable Trust Dated 8/4/03	Elan Reddell Trustee 6770 Hawaii Kai Drive #1006 Honolulu, HI 96825	\$329,703.65	\$100,000.00
10725-02220	James William Rogers	78 Seal Rock Drive San Francisco, CA 94121	\$306,519.06	\$100,000.00
10725-02326	L. Earle Romak IRA	First Savings Bank Custodian L. Earle Romak IRA P.O. Box 6185 Incline Village, NV 89450	\$1,000,000.00	\$200,000.00
10725-02217	Randy Sanchez IRA	5713 North White Sands Road Reno, NV 89511	\$347,031.95	\$50,000.00